

MINUTE ITEM

6/26/69

26. DEFERMENT OF DRILLING REQUIREMENTS, LEASE P.R.C. 3314.1, PIERPONT OFFSHORE, VENTURA COUNTY; SHELL OIL COMPANY - W.O. 7377.

After consideration of Calendar Item 20 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO SHELL OIL COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3314.1 THROUGH JANUARY 1, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 20 (1 page)

DEFERMENT OF DRILLING REQUIREMENTS

F.R.C.: 3314.1.
LESSEE: Shell Oil Company.
COUNTY: Ventura.
AREA: Pierpont offshore.
ISSUED: July 2, 1965.
WORK COMPLETED ON LEASE: Drilled and abandoned one well. Conducted several seismic surveys.
PREVIOUS DEFERMENTS: From July 2, 1968, through July 1, 1969.
THIS DEFERMENT: From July 2, 1969, through January 1, 1970.
REASON FOR REQUEST: The lessee is negotiating with the operator of adjacent Federal lease in order to obtain data needed for additional study prior to further drilling.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO SHELL OIL COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3314.1 THROUGH JANUARY 1, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.