

MINUTE ITEM

6/26/69

25. DEFERMENT OF DRILLING REQUIREMENTS, LEASE P.R.C. 3120.1, SOUTH ELWOOD OFFSHORE, SANTA BARBARA COUNTY; ATLANTIC RICHFIELD COMPANY AND MOBIL OIL CORPORATION - W.O. 7369.

After consideration of Calendar Item 19 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO ATLANTIC RICHFIELD COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3120.1 THROUGH JANUARY 19, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 19 (1 page)

CALENDAR ITEM

6/69
W.O. 7369

19.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 3120.1.

LESSEE: Atlantic Richfield Company and
Mobil Oil Corporation.

OPERATOR: Atlantic Richfield Company.

COUNTY: Santa Barbara.

AREA: South Elwood offshore.

ISSUED: April 29, 1964.

WORK COMPLETED ON LEASE: Two core holes drilled. Six wells drilled into
the lease from platform "Holly" constructed on the
adjoining lease. Five wells currently producing.

PREVIOUS DEFERMENTS: From April 29, 1967, through July 19, 1969.

THIS DEFERMENT: From July 20, 1969, through January 19, 1970.

REASON FOR REQUEST: At present the operator is conducting remedial oper-
ations on wells on the lease; additional time is
needed to complete and to evaluate the remedial pro-
gram.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO ATLANTIC
RICHFIELD COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS
LEASE P.R.C. 3120.1 THROUGH JANUARY 19, 1970; ALL OTHER TERMS AND CONDITIONS
OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.