

38. CLOSING ACCOUNTS OF EXPENDITURE OF TIDELAND OIL REVENUE FOR SUBSIDENCE REMEDIAL WORK BY CITY OF LONG BEACH; AFES 311, 312, 317 AND 318 - TOWN LOT AREAS 7 AND 4, BUILDING DEMOLITION AND FILL - L.B.W.O. 10,128 (311, 312, 317, AND 318).

After consideration of Calendar Item 11 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION:

1. DETERMINES THAT THE SUBSIDENCE COSTS DEDUCTIBLE FROM THE OIL REVENUE PAYABLE TO THE STATE UNDER PROVISIONS OF SECTION 5(a)(1) OF CH. 29/56, 1ST E.S., AND SECTION 4(d) OF CH. 138/64, 1ST E.S., FOR PORT OF LONG BEACH AUTHORIZED FUND EXPENDITURES NUMBERS 311, 312, 317, AND 318, ARE AS SHOWN ON EXHIBIT "A" ATTACHED HERETO; AND
2. AUTHORIZE THE EXECUTIVE OFFICER OR THE ASSISTANT EXECUTIVE OFFICER, ON THE BASIS OF THIS DETERMINATION, TO EXECUTE APPROPRIATE WRITTEN INSTRUMENTS REQUIRING THAT ADJUSTMENTS TO EXISTING ACCOUNTS ON THE WORK CONSIDERED HEREIN BE MADE IN FAVOR OF THE STATE OF CALIFORNIA OR THE CITY OF LONG BEACH AS MAY BE NECESSARY TO FINALLY CLOSE SUCH ACCOUNTS.

Attachment

Calendar Item 11 (2 pages)

CALENDAR ITEM

5/69  
LBWO 10,128(311)  
(312)  
(317)  
(318)

11.

CLOSING ACCOUNTS OF EXPENDITURE  
OF TIDELAND OIL REVENUE FOR  
SUBSIDENCE REMEDIAL WORK  
CITY OF LONG BEACH

SUBSIDENCE REMEDIAL PROJECTS      AFE 311, Town Lot, Area 7, Building Demolition  
AFE 312, Town Lot, Area 7, Fill  
AFE 317, Town Lot, Area 4, Building Demolition  
AFE 318, Town Lot, Area 4, Fill

COMMISSION APPROVAL OF PROJECTS

Dates      (7-24-56) (8-15-56) (9-27-56) (11-8-56)  
(12-5-56) (1-10-57) (2-7-57) (3-11-57)  
(4-8-57) (5-13-57) (6-13-57) (7-15-57)  
(8-8-57) (9-13-57) (10-8-57) (11-12-57)  
(12-12-57) (1-13-58) (2-11-58) (3-10-58)  
(4-14-58) (5-13-58) (6-11-58) (3-25-59)  
(6-25-59) (6-23-60)

Conditions      (1) That the amounts, if any, to be allowed  
ultimately as subsidence costs, deductible  
under Section 5(a) of Ch. 29/56, 1st E.S.,  
and Section 4(d) of Ch. 138/64, 1st E.S.,  
will be determined by the Commission upon  
an engineering review and final audit sub-  
sequent to the time when the work is completed.  
  
(2) That the work conform in essential  
details to the plans and background material  
submitted.

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT THE SUBSIDENCE COSTS DEDUCTIBLE FROM THE OIL REVENUE PAYABLE TO THE STATE UNDER PROVISIONS OF SECTION 5(a)(1) OF CH. 29/56, 1ST E.S., AND SECTION 4(d) OF CH. 138/64, 1ST E.S., FOR PORT OF LONG BEACH AUTHORIZED FUND EXPENDITURES NUMBERS 311, 312, 317, AND 318, ARE AS SHOWN ON EXHIBIT "A" ATTACHED HERETO; AND
2. AUTHORIZE THE EXECUTIVE OFFICER OR THE ASSISTANT EXECUTIVE OFFICER, ON THE BASIS OF THIS DETERMINATION, TO EXECUTE APPROPRIATE WRITTEN INSTRUMENTS REQUIRING THAT ADJUSTMENTS TO EXISTING ACCOUNTS ON THE WORK CONSIDERED HEREIN BE MADE IN FAVOR OF THE STATE OF CALIFORNIA OR THE CITY OF LONG BEACH AS MAY BE NECESSARY TO FINALLY CLOSE SUCH ACCOUNTS.

Attachment: Exhibit "A"

LBWO 10,128(311)  
 (312)  
 (317)  
 (318)

EXHIBIT "A"

Subsidence Cost Determination  
 Results of Engineering Review and Final Audit Upon  
 Completion Portions of  
 the Work in Town Lot

<u>H. D.</u> <u>Designation</u>	<u>LBWO</u> <u>Number</u>	<u>Title</u>	<u>Total</u> <u>Subsidence</u> <u>Deductions</u> <u>from Remit-</u> <u>tance of</u> <u>Oil Revenue</u>	<u>Determi-</u> <u>nation of</u> <u>Allowable</u> <u>Subsidence</u> <u>Costs</u>	<u>Credit Due</u>	
					<u>City</u>	<u>State</u>
AFE 311	10,128	Area 7, Building Demolition	\$ 0.00	\$ 5,729.98	\$ 5,729.98	\$ -
AFE 312	10,128	Area 7, Fill	216,429.15	459,087.61	242,658.46	-
AFE 317	10,128	Area 4, Building Demolition	155.57	16,411.52	16,255.95	-
AFE 318	10,128	Area 4, Fill	246,127.34	702,756.30	456,628.96	-