44. PROPOSAL OF THE CITY OF LONG BEACH TO EXPEND TIDELAND OIL REVENUE FOR SUBSIDENCE STUDIES, 1968-69 F.Y., STATE LANDS EXPENSE - LBWO 10,257.

After consideration of Calendar Item 15 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION APPROVES THE ADDITIONAL COST IN THE AMOUNT OF \$20,000 PROPOSED TO BE EXPENDED BY THE CITY OF LONG BEACH, INCLUDING SUBSIDENCE REMEDIAL WORK FOR THE STATE LANDS EXPENSE ACCOUNT FOR THE PERIOD APRIL 28, 1969, TO JUNE 30, 1969; SUBJECT TO THE CONDITIONS THAT THE AMOUNTS, IF ANY, OF EACH OF THE ITEMS TO BE ALLOWED ULTIMATELY AS SUBSIDENCE COSTS, DEDUCTIBLE UNDER SECTION 4(d) OF CHAPTER 138, STATUTES OF 1964, 1ST E.S., VILL BE DETERMINED BY THE COMMISSION UPON AN ENGINEERING REVIEW AND FINAL AUDIT SUBSEQUENT TO THE TIME WHEN THE WORK UNDER ANY OF THESE ITEMS IS COMPLETED, AND THAT THE WORK WILL CONFORM IN ESSENTIAL DETAILS TO THE PLANS AND BACKGROUND MATERIAL HERETOFORE SUBMITTED TO THE COMMISSION. FURTHER, THE COMMISSION AUTHORIZES THE EXECUTION OF APPROPRIATE WRITTEN INSTRUMENTS REFLECTING THE COMMISSION'S CONDITIONAL APPROVAL.

Attachment
Calendar Item 15 (1 page)

CALENDAR ITEM

15.

PROPOSED EXPENDITURE OF TIDELAND OIL REVENUE FOR SUBSIDENCE REMEDIAL WORK CITY OF LONG BEACH

SUBSIDENCE REMEDIAL PROJECT

SUBSIDENCE STUDIES, 1968-69 F.Y., State Lands Expense.

PREVIOUS COMMISSION APPROVAL

On June 19, 1968, the Commission approved an amount of \$80,000 for costs expended by the City in connection with preparation of requests to the Commission for prior approval, conduct of engineering subsidence reviews, and the furnishing of information to the Division.

THIS PROPOSAL

Date

March 27, 1969.

Amount

\$20,000.

Purpose

To cover Harbor Department expenses in carrying out the various provisions relating to subsidence costs in Ch. 138/64, lst E.S.

IT IS RECCMENDED THAT THE COMMISSION APPROVE THE ADDITIONAL COST IN THE AMOUNT OF \$20,000 PROPOSED TO BE EXPENDED BY THE CITY OF LONG BEACT. INCLUDING SUBSIDENCE REMEDIAL WORK FOR THE STATE LANDS EXPENSE ACCOUNT FOR THE PERIOD APRIL 28, 1969, TO JUNE 30, 1969; SUBJECT TO THE CONDITIONS THAT THE AMOUNTS, IF ANY, OF EACH OF THE ITEMS TO BE ALLOWED ULTIMATELY AS SUBSIDENCE COSTS, DEDUCTIBLE UNDER SECTION 14(d) OF CHAPTER 138, STATUTES OF 1964, 15 E.S., WILL BE DETERMINED BY THE COMMISSION UPON AN ENGINEERING REVIEW AND FINAL AUDIT SUBSEQUENT TO THE TIME WHEN THE WORK UNDER ANY OF THESE ITEMS IS COMPLETED, AND THAT THE WORK WILL CONFORM IN ESSENTIAL DETAILS TO THE PLANS AND BACKGROUND MATERIAL HERETOFORE SUBMITTED TO THE COMMISSION. IT IS FURTHER RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTION OF APPROPRIATE WRITTEN INSTRUMENTS REFLECTING THE COMMISSION'S CONDITIONAL APPROVAL.