29. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 3962.1, SACRAMENTO RIVER, SOLANO AND SACRAMENTO COUNTIES; SIGNAL OIL AND GAS COMPANY - W.O. 7313.

After consideration of Calendar Item 19 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO SIGNAL OIL AND GAS COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE F.R.C. 3962.1 THROUGH NOVEMBER 23, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment
Calendar Item 19 (1 page)

19.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.:

3962.1.

LESSEE:

Signal Oil and Gas Company.

COUNTY:

Solano and Sacramento.

AREA:

Sacramento River.

ISSUED:

May 23, 1968.

WORK COMPLETED ON LEASE:

None.

PREVIOUS DEFERMENTS:

None.

THIS DEFERMENT:

From May 24, 1969, through November 23, 1969.

REASON FOR REQUEST:

Heavy rains destroyed levees, flooding and inundating Signal's proposed drillsite in Sherman Island. Draining of the area will not be completed for some time.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO SIGNAL OIL AND GAS COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3962.1 THROUGH NOVEMBER 23, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.