26. DEFERMENT OF DRILLING PEQUIREMENTS, P.R.C. 3489.1, POINT MUGU OFFSHORE, VENTURA COUNTY; MOBIL OIL CORPORATION AND UNION OIL COMPAN. OF CALIFORNIA - W.O. 7326.

After consideration of Calendar Item 23 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO MOBIL OIL CORPORATION OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3489.1 THROUGH NOVEMBER 25, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment
Calendar Item 23 (1 page)

23.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.:

3489.1.

LESSEE:

Mobil Oil Corporation and

Union Oil Company of California.

OPERATOR:

Mobil Oil Corporation.

COUNTY:

Ventura.

AREA:

Point Mugu offshore.

ISSUED:

May 26, 1966.

WORK COMPLETED ON LEASE:

None.

PREVIOUS DEFERMENTS:

None.

THIS DEFERMENT:

From May 26, 1969, through November 25, 1969.

REASON FOR REQUEST:

The operator has proposed a delay in drilling operations on the lease pending completion of the State's

review of offshore drilling requirements.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO MOBIL OIL CORPORATION OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3489.1 THROUGH NOVEMBER 25, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.