

MINUTE ITEM

4/28/69

22. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 2726.1, CONCEPTION OFFSHORE, SANTA BARBARA COUNTY; ATLANTIC RICHFIELD COMPANY, MARATHON OIL COMPANY, MOBIL OIL CORPORATION, AND GETTY OIL COMPANY - W.O. 7330.

After consideration of Calendar Item 17 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO MOBIL OIL CORPORATION OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2726.1 THROUGH NOVEMBER 27, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 17 (1 page)

CALENDAR ITEM

4/69
W.O. 7330

17.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 2726.1.

LESSEE: Atlantic Richfield Company, Marathon Oil Company,
Mobil Oil Corporation, and Getty Oil Company.

OPERATOR: Mobil Oil Corporation.

COUNTY: Santa Barbara.

AREA: Conception offshore.

ISSUED: May 4, 1961.

WORK COMPLETED ON LEASE: Three wells drilled and abandoned. One well drilled,
ocean-floor-completed, and suspended.

PREVIOUS DEFERMENTS: From May 4, 1964, through May 27, 1969.

THIS DEFERMENT: From May 28, 1969, through November 27, 1969.

REASON FOR REQUEST: The operator has withheld the application for drilling
an exploratory well on the lease pending the comple-
tion of the State's review of the offshore drilling
requirements.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO MOBIL OIL
CORPORATION OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE
P.R.C. 2726.1 THROUGH NOVEMBER 27, 1969; ALL OTHER TERMS AND CONDITIONS OF THE
LEASE TO REMAIN IN FULL FORCE AND EFFECT.