

MINUTE ITEM

4/28/69

12. ASSIGNMENT OF LEASE P.R.C. 3376.1, SUNSET BAY, ORANGE COUNTY; DECON CORPORATION TO CALIFORNIA FEDERAL SAVINGS & LOAN ASSOCIATION - W.O. 7082.

After consideration of Calendar Item 3 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE APPROVAL OF AN ASSIGNMENT OF LEASE P.R.C. 3376.1 FROM DECON CORPORATION TO CALIFORNIA FEDERAL SAVINGS & LOAN ASSOCIATION, COVERING A PARCEL OF TIDE AND SUBMERGED LANDS IN SUNSET BAY, ORANGE COUNTY.

Attachment

Calendar Item 3 (1 page)

CALENDAR ITEM

4/69
W.O. 7082

3.

ASSIGNMENT OF LEASE P.R.C. 3376.1

ASSIGNOR: Decon Corporation.
ASSIGNEE: California Federal Savings & Loan Association.
LOCATION: Sunset Bay, Orange County.
PROPOSED USE: Eleven small boat slips related to a condominium development.
TERMS: Initial period: 15 years, from August 1, 1967.
Renewal options: 3 additional periods of 10 years each.
Surety bond: \$2000.

CONSIDERATION: \$2,197.84 per annum.

BASIS FOR CONSIDERATION:
.0662% of appraised value of land.

PREREQUISITE ITEMS:
U. S. Army Corps of Engineers navigational permit issued.
Applicant is permittee of upland owner.

STATUTORY AND OTHER REFERENCES:
a. Public Resources Code: Div. 6, Pt. 2, Ch. 1, Secs. 6501-6509.
b. Administrative Code: Title 2, Div. 3, Secs. 2000-2011.
c. Commission policy: Minute Item 18 of November 18, 1959.

EXHIBITS: A. Location map.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE APPROVAL OF AN ASSIGNMENT OF LEASE P.R.C. 3376.1 FROM DECON CORPORATION TO CALIFORNIA FEDERAL SAVINGS & LOAN ASSOCIATION, COVERING A PARCEL OF TIDE AND SUBMERGED LANDS IN SUNSET BAY, ORANGE COUNTY.