27. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 3403.1, PITAS POINT OFFSHORE, VENTURA COUNTY; STANDARD OIL COMPANY OF CALIFORNIA - W.O. 7281.

After consideration of Calendar Item 31 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, TWO., OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3403.1 THROUGH NOVEMBER 17, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment Calendar Item 31 (1 page)

31.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.:

3403.1.

LESSEE:

Standard Oil Company of California.

COUNTY:

Ventura.

AREA:

Pitas Point offshore.

ISSUED:

Hovember 18, 1965.

WORK COMPLETED ON LEASE: One deep test well drilled and suspended. Conducted

several seismic surveys.

PREVIOUS DEFERMENTS:

From November 18, 1968, through May 17, 1969.

THIS DEFERMENT:

From May 18, 1969, through November 17, 1969.

REASON FOR REQUEST:

To continue the evaluation of geological and geo-

physical data to determine if there are additional

drilling prospects.

IT IS RECOMMENDED "HAT THE COMMISSION AUTHORIZE THE GRANTING TO STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC., OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3403.1 THROUGH NOVEMBER 17, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO KEMAIN IN FULL FORCE AND EFFECT.