

MINUTE ITEM

4/1/69

26. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 3184.1, PITAS POINT OFFSHORE, VENTURA COUNTY; STANDARD OIL COMPANY OF CALIFORNIA - W.O. 7282.

After consideration of Calendar Item 29 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC., OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3184.1 THROUGH NOVEMBER 26, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 29 (1 page)

CALENDAR ITEM

4/69
W.O. 7282

29.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 3184.1.
LESSEE: Standard Oil Company of California.
COUNTY: Ventura.
AREA: Pitas Point offshore.
ISSUED: September 24, 1964.
WORK COMPLETED ON LEASE: Drilled three deep-test wells; abandoned two wells and suspended one well. Conducted several seismic surveys in the area.
PREVIOUS DEFERMENTS: From September 25, 1967, through May 26, 1969.
THIS DEFERMENT: From May 27, 1969, through November 26, 1969.
REASON FOR REQUEST: Additional time is needed to evaluate geological and geophysical data to determine if there are additional drilling prospects.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC., OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3184.1 THROUGH NOVEMBER 26, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.