

MINUTE ITEM

4/1/69

24. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 2920.1, MOLINO OFFSHORE, SANTA BARBARA COUNTY; SHELL OIL COMPANY AND STANDARD OIL COMPANY OF CALIFORNIA - W.O. 7280.

After consideration of Calendar Item 30 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO SHELL OIL COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2920.1 THROUGH NOVEMBER 28, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 30 (1 page)

30.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 2920.1.

LESSEE: Shell Oil Company and
Standard Oil Company of California.

OPERATOR: Shell Oil Company.

COUNTY: Santa Barbara.

AREA: Molino offshore.

ISSUED: August 28, 1962.

WORK COMPLETED ON LEASE: Five wells completed and currently producing.

PREVIOUS DEFERMENTS: From August 29, 1965, through May 28, 1968.

THIS DEFERMENT: From May 29, 1969, through November 28, 1969.

REASON FOR REQUEST: To continue reservoir performance and geophysical studies.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO SHELL OIL COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2920.1 THROUGH NOVEMBER 28, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.