

MINUTE ITEM

4/1/69

22. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 3242.1, SOUTH ELWOOD OFFSHORE, SANTA BARBARA COUNTY; ATLANTIC RICHFIELD COMPANY AND MOBIL OIL CORPORATION - W.O. 7279.

After consideration of Calendar Item 33 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO ATLANTIC RICHFIELD COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3242.1 THROUGH OCTOBER 7, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 33 (1 page)

CALENDAR ITEM

4/69
W.O. 7279

33.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 3242.1.
LESSEE: Atlantic Richfield Company and Mobil Oil Corporation.
OPERATOR: Atlantic Richfield Company.
COUNTY: Santa Barbara.
AREA: South Elwoo offshore.
ISSUED: April 8, 1965.
WORK COMPLETED ON LEASE: Constructed drilling and producing platform "Holly".
Drilled eight wells, six currently producing, two abandoned.
PREVIOUS DEFERMENTS: From April 8, 1968, through April 7, 1969.
THIS DEFERMENT: From April 8, 1969, through October 7, 1969.
REASON FOR REQUEST: To continue the studies of production and pressure-decline history in order to determine the feasibility of a secondary recovery project.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO ATLANTIC RICHFIELD COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3242.1 THROUGH OCTOBER 7, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.