

MINUTE ITEM

4/1/69

21. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 2793.1, ALEGRIA OFFSHORE, SANTA BARBARA COUNTY; ATLANTIC RICHFIELD COMPANY, MOBIL OIL CORPORATION, AND SIGNAL OIL AND GAS COMPANY - W.O. 7270.

After consideration of Calendar Item 28 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO ATLANTIC RICHFIELD COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2793.1 THROUGH OCTOBER 26, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 28 (1 page)

CALENDAR ITEM

4/69
W.O. 7270

28.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 2793.1.

LESSEE: Atlantic Richfield Company, Mobil Oil Corporation,
and Signal Oil and Gas Company.

OPERATOR: Atlantic Richfield Company.

COUNTY: Santa Barbara.

AREA: Alegria offshore.

ISSUED: October 26, 1961.

WORK COMPLETED ON LEASE: One well completed on the ocean floor with 23,000
feet of production line to onshore production facilities.

PREVIOUS DEFERMENTS: From October 27, 1964, through April 26, 1969.

THIS DEFERMENT: From April 27, 1969, through October 26, 1969.

REASON FOR REQUEST: A continued increase in production of condensate
indicates a possible water drive in the reservoir.
Additional time is needed to evaluate the reservoir
performance.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO ATLANTIC
RICHFIELD COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS
LEASE P.R.C. 2793.1 THROUGH OCTOBER 26, 1969; ALL OTHER TERMS AND CONDITIONS
OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.