

MINUTE ITEM

4/1/69

18. QUITCLAIM OF MINERAL EXTRACTION LEASE P.R.C. 3841.1, SOVEREIGN LAND IN OWENS LAKE, INYO COUNTY; MORRISON AND WEATHERLY CHEMICAL PRODUCTS - W.O. 7231.

After consideration of Calendar Item 37 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION APPROVES THE TERMINATION, BY MUTUAL CONSENT OF THE STATE AND THE LESSEE, MORRISON AND WEATHERLY CHEMICAL PRODUCTS, OF MINERAL EXTRACTION LEASE P.R.C. 3841.1, COVERING 480 ACRES OF SOVEREIGN LAND IN OWENS LAKE, INYO COUNTY, MORE PARTICULARLY DESCRIBED AS THE $W\frac{1}{2}$ OF SECTION 18, T. 17 S., R. 38 E., M.D.B.& M., AND $E\frac{1}{2}$ OF $E\frac{1}{2}$ OF SECTION 13, T. 17 S., R. 37 E., M.D.B.& M., INYO COUNTY, AND AUTHORIZES THE ACCEPTANCE OF A QUITCLAIM OF THE AFOREMENTIONED LEASE, THE TERMINATION AND QUITCLAIM TO BE EFFECTIVE OCTOBER 24, 1968.

Attachment

Calendar Item 37 (1 page)

37.

QUITCLAIM OF MINERAL EXTRACTION LEASE

LESSEE: Morrison and Weatherly Chemical Products.

LEASE: P.R.C. 3841.1.

LOCATION: $W\frac{1}{2}$ of Section 18, T. 17 S., R. 38 E., M.D.B.& M., Inyo County, and $E\frac{1}{2}$ of $E\frac{1}{2}$ of Section 13, T. 17 S., R. 37 E., M.D.B.& M., Inyo County.

ACREAGE: 480 acres.

TYPE OF LAND: Sovereign

REASON OF QUITCLAIM:
The harvestable trona has been removed from the area, rendering it valueless as a source area for the lessee's products.

PREREQUISITE TERMS:
a. Quitclaim submitted, dated October 24, 1968.
b. Compliance with terms and conditions of the lease through October 24, 1968.

OTHER PERTINENT INFORMATION:
a. All quarterly statements have been submitted, and all rentals and royalties have been paid.
b. The area has been inspected and is in a condition satisfactory to quitclaim.

EXHIBIT: A. Location map.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE THE TERMINATION, BY MUTUAL CONSENT OF THE STATE AND THE LESSEE, MORRISON AND WEATHERLY CHEMICAL PRODUCTS, OF MINERAL EXTRACTION LEASE P.R.C. 3841.1, COVERING 480 ACRES OF SOVEREIGN LAND IN OWENS LAKE, INYO COUNTY, MORE PARTICULARLY DESCRIBED AS THE $W\frac{1}{2}$ OF SECTION 18, T. 17 S., R. 38 E., M.D.B.& M., AND $E\frac{1}{2}$ OF $E\frac{1}{2}$ OF SECTION 13, T. 17 S., R. 37 E., M.D.B.& M., INYO COUNTY, AND AUTHORIZE THE ACCEPTANCE OF A QUITCLAIM OF THE AFOREMENTIONED LEASE, THE TERMINATION AND QUITCLAIM TO BE EFFECTIVE OCTOBER 24, 1968.