

MINUTE ITEM

2/27/69

31. QUITCLAIM OF OIL AND GAS LEASE P.R.C. 2205.1, SANTA BARBARA COUNTY;
PHILLIPS PETROLEUM, EDWIN W. PAULEY, ET AL. - W.O. 6938.

After consideration of Calendar Item 47 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ACCEPTANCE OF A QUITCLAIM TO TERMINATE OIL AND GAS LEASE P.R.C. 2205.1 EFFECTIVE APRIL 8, 1968, IN ACCORDANCE WITH SECTION 5 OF THE LEASE, AS REQUESTED BY THE LESSEES, PHILLIPS PETROLEUM, EDWIN W. PAULEY, ET AL.

Attachment

Calendar Item 47 (1 page)

CALENDAR ITEM

2/69
W.O. 6938

47.

QUITCLAIM OF OIL AND GAS LEASE P.R.C. 2205.1

LESSEE: Phillips Petroleum, Edwin W. Pauley, et al.
LOCATION: Santa Barbara County
ACREAGE: 3,840
REASON FOR QUITCLAIM: The last of fo producing wells was abandoned as no longer commercial in December 1966
PREREQUISITE ITEMS: a. Quitclaim submitted by Lessee dated April 8, 1968
b. Compliance with terms and conditions of the lease through April 18, 1968

OTHER PERTINENT INFORMATION:

The Lessees drilled 11 wells on the lease, four of which were completed as producers. The Lessees have paid all royalty due, and the rent has been paid through July 24, 1968. All wells have been properly abandoned.

STATUTORY AND OTHER REFERENCES: Section 5 of the lease

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ACCEPTANCE OF A QUITCLAIM TO TERMINATE OIL AND GAS LEASE P.R.C. 2205.1 EFFECTIVE APRIL 8, 1968, IN ACCORDANCE WITH SECTION 5 OF THE LEASE, AS REQUESTED BY THE LESSEES, PHILLIPS PETROLEUM, EDWIN W. PAULEY, ET AL.