

MINUTE ITEM

2/27/69

21. ASSIGNMENT OF INTEREST IN LEASES P.R.C.s 1511.2, 1512.2, 2786.2, 2787.2, AND 2788.2 FROM ATLAS CORPORATION, CALIFORNIA MINERALS CORPORATION AND MINERAL MATERIALS CO. TO ATLAS ASBESTOS CO., FRESNO AND SAN BENITO COUNTIES - W.O. 6809.

After consideration of Calendar Item 30 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE APPROVAL OF THE ASSIGNMENT ON FILE WITH THE COMMISSION FROM ATLAS CORPORATION, CALIFORNIA MINERALS CORPORATION AND MINERAL MATERIALS CO., ASSIGNOR, TO ATLAS ASBESTOS CO., ASSIGNEE, OF P.R.C. 1511.2, P.R.C. 1512.2, P.R.C. 2786.2, P.R.C. 2787.2, AND P.R.C. 2788.2, WITH THE ASSIGNEE TO BE BOUND BY THE TERMS AND CONDITIONS OF THE LEASES TO THE SAME EXTENT AS THE ORIGINAL LESSEE.

Attachment

Calendar Item 30 (1 page)

CALENDAR ITEM

2/69
W.O. 6809

30.

ASSIGNMENT OF INTEREST IN LEASES, P.R.C. 1511.2,
P.R.C. 1512.2, P.R.C. 2786.2, P.R.C. 2787.2,
P.R.C. 2788.2

ASSIGNOR: Atlas Corporation, California Minerals Corporation,
Mineral Materials Co.

ASSIGNEE: Atlas Asbestos Co.

LOCATION: Within Sec. 36, T. 18 S., R. 12 E., M.D.M.; approximately 18
miles NW of Coalinga; Fresno and San Benito counties

ACREAGE: 564 total

TYPE OF LAND: School lands

PREREQUISITE ITEMS:

1. Completed assignment forms received
2. Completed bond forms received
3. Monies and production statements due the State received

OTHER PERTINENT INFORMATION:

Assignee is fully qualified for assignment of State lease

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE APPROVAL OF THE ASSIGNMENT ON FILE WITH THE COMMISSION FROM ATLAS CORPORATION, CALIFORNIA MINERALS CORPORATION AND MINERAL MATERIALS CO., ASSIGNOR, TO ATLAS ASBESTOS CO, ASSIGNEE, OF P.R.C. 1511.2, P.R.C. 1512.2, P.R.C. 2786.2, P.R.C. 2787.2, AND P.R.C. 2788.2, WITH THE ASSIGNEE TO BE BOUND BY THE TERMS AND CONDITIONS OF THE LEASES TO THE SAME EXTENT AS THE ORIGINAL LESSEE.