

MINUTE ITEM

2/27/69

12. 10-YEAR GRAZING LEASE, 3,312.28 ACRES SCHOOL LAND IN SAN BERNARDINO COUNTY; INLAND EMPIRE PRODUCTION CREDIT ASSOCIATION - S.W.O. 8315, P.R.C. 4160.2.

After consideration of Calendar Item 21 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ISSUANCE TO INLAND EMPIRE PRODUCTION CREDIT ASSOCIATION OF A 10-YEAR GRAZING LEASE, BEGINNING JANUARY 1, 1968, IN CONSIDERATION OF ANNUAL RENTAL OF \$83.12, FOR GRAZING OF LIVESTOCK ON THE LAND DESCRIBED ON EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF, WITH THE FIRST TWO YEARS' RENTAL TO BE PAID UPON EXECUTION OF THE LEASE.

Attachment

Calendar Item 21 (2 pages)

21.

GRAZING LEASE

APPLICANT: Inland Empire Production Credit Association
LOCATION: Various sections in rural San Bernardino County (see Exhibit "B")
PROPOSED USE: Grazing
TERM: 10 years, from January 1, 1968
CONSIDERATION: \$83.12 per annum

BASIS FOR CONSIDERATION:

An appraisal by the staff indicates the fair grazing rental to be \$0.01 per acre per year, or, for 8,312.28 acres, an annual rental of \$83.12. The rate per acre is consistent with the carrying capacity and corresponds with the rental rates of similar privately owned lands in the vicinity.

STATUTORY AND OTHER REFERENCES:

- a. Public Resources Code: Div. 6, Pt. 2, Ch. 1, Secs. 6501-6509
- b. Administrative Code: Title 2, Div. 3, Secs. 2000-2011
- c. Commission policy: Minute Item 18 of November 18, 1959

OTHER PERTINENT INFORMATION:

The applicant has deposited the first two years' rental in the amount of \$126.24

EXHIBITS: A. Legal description B-1, B-2, B-3. Location maps

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ISSUANCE TO INLAND EMPIRE PRODUCTION CREDIT ASSOCIATION OF A 10-YEAR GRAZING LEASE, BEGINNING JANUARY 1, 1968, IN CONSIDERATION OF ANNUAL RENTAL OF \$83.12, FOR GRAZING OF LIVESTOCK ON THE LAND DESCRIBED ON EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF, WITH THE FIRST TWO YEARS' RENTAL TO BE PAID UPON EXECUTION OF THE LEASE.

Attachment: Exhibit "A"

EXHIBIT "A"

Section 16, T. 11 N., R. 13 E.; Sections 16 and 36, T. 12 N., R. 12 E.;
Sections 16 and 36, T. 12 N., R. 13 E.; Tract 37 (original Section 16)
and Section 36, T. 12 N., R. 14 E.; Section 16, T. 13 N., R. 13 E.;
Section 16, T. 14 N., R. 14 E.; Sections 16 and 36, T. 14 N., R. 15 E.;
Section 16, T. 15 N., R. 14 E.; and Section 36, T. 15 $\frac{1}{2}$ N., R. 14 E.,
S.B.M., containing 3,312.28 acres in San Bernardino County.