

26. AMENDED DESCRIPTION IN THE SALE OF UPLAND PROPERTY ORIGINALLY PURCHASED BY THE CITY OF LONG BEACH WITH TIDELANDS TRUST FUNDS AND SOLD TO THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH; LOS ANGELES COUNTY - W.O. 5200.700, B.L.A. 104.

After consideration of Calendar Item 24 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION APPROVES THE SALE, INCLUDING THE ADDITION OF THE SMALL STREET AREA DESCRIBED ON THE ATTACHED EXHIBIT "A", OF THE PROPERTY CONVEYED BY THE CITY OF LONG BEACH TO THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH PURSUANT TO MINUTE ITEM NO. 37, PAGE 1268, OF OCTOBER 24, 1968.

Attachment

Calendar Item 24 (2 pages)

24.

APPROVAL OF AMENDED DESCRIPTION IN THE SALE OF UPLAND PROPERTY ORIGINALLY PURCHASED BY THE CITY OF LONG BEACH WITH TIDELANDS TRUST FUNDS AND SOLD TO THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH; LOS ANGELES COUNTY - W.O. 5200.700, B.L.A. 104.

On October 24, 1968 (Minute Item 37, page 1268), the State Lands Commission approved the sale by the City of Long Beach to the Redevelopment Agency of the City of Long Beach of certain portions of Lots 24 through 38 inclusive of the Ocean Park addition, and of Lots 8 through 10 inclusive in Block 2 of the Seaside Plat No. 3, for the sum of \$359,232.75, with a reservation of minerals without the right of surface entry, and authorized the execution of a boundary line agreement in connection therewith. The description approved was by lot number, and a question exists as to whether a small street area in Santa Cruz Street was intended to be included. The title company has requested a clarification. The street is part of a proposed development, as shown on Exhibit "B". The State appraiser has advised that this street will not materially affect the appraised value, and that the sum of \$359,232.75 is adequate to cover all of the property described in said Minute Item 37, including the small street area that is described on the attached Exhibit "A".

IT IS RECOMMENDED THAT THE COMMISSION APPROVE THE SALE, INCLUDING THE ADDITION OF THE SMALL STREET AREA DESCRIBED ON THE ATTACHED EXHIBIT "A", OF THE PROPERTY CONVEYED BY THE CITY OF LONG BEACH TO THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH PURSUANT TO MINUTE ITEM NO. 37, PAGE 1268, OF OCTOBER 24, 1968.

Attachment: Exhibit "A"

EXHIBIT "A"

Beginning at the intersection of the northerly line of Santa Cruz Street (formerly Santa Cruz Avenue) 60 feet in width, with the northerly prolongation of the centerline of Venetian Square (formerly Wahash Avenue) 40 feet in width, in the City of Long Beach, County of Los Angeles, State of California, as shown on map of Seaside Park Plat No. 3 recorded in Book 10, Page 27, of Maps in the office of the County Recorder of the County of Los Angeles; thence S. 0° 00' 42" E. along said prolongation and centerline 50.53 feet to a point on a curve concave northeasterly and having a radius of 583 feet, a radial through said point bearing S. 68° 06' 20" W.; thence northwesterly along said curve an arc distance of 53.53 feet to a point on said northerly line of Santa Cruz Street; thence N. 89° 57' 52" E., along said northerly line, 17.65 feet to the point of beginning.