

23. CLOSING ACCOUNTS OF EXPENDITURE OF TIDELAND OIL REVENUE FOR SUBSIDENCE REMEDIAL WORK, CITY OF LONG BEACH - LBWO 10,057(21), LBWO 10,115(292), LBWO 10,120(396), AND LBWO 10,121(415).

After consideration of Calendar Item 3 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION:

1. DETERMINES THAT THE SUBSIDENCE COSTS DEDUCTIBLE FROM THE OIL REVENUE PAYABLE TO THE STATE UNDER PROVISIONS OF SECTION 5(a)(1) OF CH. 29/56, 1ST E.S., AND SECTION 4(d) OF CH. 138/64, 1ST E.S., FOR PORT OF LONG BEACH AUTHORIZED FUND EXPENDITURES NUMBERS 21, 292, 396, AND 415 ARE AS SHOWN ON EXHIBIT "A" ATTACHED HERETO; AND
2. AUTHORIZES THE EXECUTIVE OFFICER OR THE ASSISTANT EXECUTIVE OFFICER, ON THE BASIS OF THIS DETERMINATION, TO EXECUTE APPROPRIATE WRITTEN INSTRUMENTS REQUIRING THAT ADJUSTMENTS TO EXISTING ACCOUNTS ON THE WORK CONSIDERED HEREIN BE MADE IN FAVOR OF THE STATE OF CALIFORNIA OR THE CITY OF LONG BEACH AS MAY BE NECESSARY TO FINALLY CLOSE SUCH ACCOUNTS.

Attachment

Calendar Item 3 (2 pages)

CALENDAR ITEM

3.

1/69  
 10,057(21)  
 10,115(292)  
 10,120(396)  
 10,121(415)

CLOSING ACCOUNTS OF EXPENDITURE  
 OF TIDELAND OIL REVENUE FOR  
 SUBSIDENCE REMEDIAL WORK  
 CITY OF LONG BEACH

SUBSIDENCE REMEDIAL PROJECTS

AFE 21, Pier D, Berth 34, Transit Shed  
 AFE 292, Pier A, Wharf, Berths 208-211  
 AFE 396, Pier F, Wharf, Berths 206-207  
 AFE 415, Pier G, Wharf, Berths 212-215

COMMISSION APPROVAL OF PROJECTS

Dates

AFE 21: (3-10-58)  
 AFE 292: (7-15-57) (6-11-58) (6-25-59)  
 (2-25-60) (6-23-60)  
 AFE 396: (7-15-57) (8-27-59) (5-24-60)  
 (6-22-61)  
 AFE 415: (7-15-57) (8-27-59) (6-23-60)  
 (10-26-61)

Conditions

(1) That the amounts, if any, to be allowed ultimately as subsidence costs, deductible under Section 5(a) of Ch. 29/56, 1st E.S., and Section 4(d) of Ch. 138/64, 1st E.S., will be determined by the Commission upon an engineering review and final audit subsequent to the time when the work is completed.

(2) That the work conform in essential details to the plans and background material submitted.

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT THE SUBSIDENCE COSTS DEDUCTIBLE FROM THE OIL REVENUE PAYABLE TO THE STATE UNDER PROVISIONS OF SECTION 5(a)(1) OF CH. 29/56, 1ST E.S., AND SECTION 4(d) OF CH. 138/64, 1ST E.S., FOR PORT OF LONG BEACH AUTHORIZED FUND EXPENDITURES NUMBERS 21, 292, 396, AND 415 ARE AS SHOWN ON EXHIBIT "A" ATTACHED HERETO; AND
2. AUTHORIZE THE EXECUTIVE OFFICE OR THE ASSISTANT EXECUTIVE OFFICER, ON THE BASIS OF THIS DETERMINATION, TO EXECUTE APPROPRIATE WRITTEN INSTRUMENTS REQUIRING THAT ADJUSTMENTS TO EXISTING ACCOUNTS ON THE WORK CONSIDERED HEREIN BE MADE IN FAVOR OF THE STATE OF CALIFORNIA OR THE CITY OF LONG BEACH AS MAY BE NECESSARY TO FINALLY CLOSE SUCH ACCOUNTS.

Attachment: Exhibit "A"

10,057(21)  
 10,115(292)  
 10,120(396)  
 10,121(415)

EXHIBIT "A"

Subsidence Cost Determination  
 Results of Engineering Review and Final Audit Upon  
 Completion of the Work

H.D. Designation	LBWO No.	Title	Total Subsidence Deductions from Remit- tance of Oil Revenue	Determi- nation of Allowable Subsidence Costs	Credit Due	
					State	City
AFE 21	10,057	Pier D, Berth 34, Transit Shed	\$ 6.07	\$ 6.07	\$ 0.00	\$ 0.00
AFE 292	10,115	Pier A, Wharf Berths 208-211	6,066.22	16,011.92		9,945.00
AFE 396	10,120	Pier F, Wharf Berths 206-207	24,993.31	17,837.42	7,156.39	
AFE 415	10,121	Pier G, Wharf Berths 212-215	38,535.60	28,397.99	10,137.61	