

MINUTE ITEM

1/23/69

18. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 2955.1, REFUGIO OFFSHORE AREA, SANTA BARBARA COUNTY; TEXACO INC. - W.O. 7252, P.R.C. 2955.1.

After consideration of Calendar Item 22 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO TEXACO INC. OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2955.1 THROUGH SEPTEMBER 7, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 22 (1 page)

CALENDAR ITEM

1/69
W.O. 7252

22.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 2955.1
LESSEE: Texaco Inc.
COUNTY: Santa Barbara
AREA: Refugio offshore
ISSUED: December 12, 1962
WORK COMPLETED ON LEASE: One well drilled and abandoned; several seismic surveys conducted
PREVIOUS DEFERMENTS: From January 26, 1966, through March 7, 1969
THIS DEFERMENT: From March 8, 1969, through September 7, 1969
REASON FOR REQUEST: To conduct additional geophysical work, and to correlate data from the Federal leases adjacent to the subject lease in order to select future drill-sites

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO TEXACO INC. OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2955.1 THROUGH SEPTEMBER 7, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.