

MINUTE ITEM

1/23/69

17. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 3177.1, HUNTINGTON BEACH OFFSHORE AREA, ORANGE COUNTY; SIGNAL OIL AND GAS COMPANY - W.O. 7239, P.R.C. 3177.1.

After consideration of Calendar Item 21 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO SIGNAL OIL AND GAS COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3177.1 THROUGH AUGUST 17, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 21 (1 page)

CALENDAR ITEM

1/69
W.O. 7239

21.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 3177.1
LESSEE: Signal Oil and Gas Company
COUNTY: Orange
AREA: Huntington Beach offshore
ISSUED: August 18, 1964
WORK COMPLETED ON LEASE: Two wells drilled and abandoned
PREVIOUS DEFERMENTS: From August 18, 1967, through February 17, 1969
THIS DEFERMENT: From February 18, 1969, through August 17, 1969
REASON FOR REQUEST: Additional time is needed to complete an analysis of recently received information concerning the geologic potential for further drilling operations

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO SIGNAL OIL AND GAS COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3177.1 THROUGH AUGUST 17, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.