

MINUTE ITEM

1/23/69

16. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 2933.1, MOLING OFFSHORE AREA, SANTA BARBARA COUNTY; PHILLIPS PETROLEUM COMPANY AND PAULEY PETROLEUM INC. - W.O. 7244, P.R.C. 2933.1.

After consideration of Calendar Item 19 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO PHILLIPS PETROLEUM COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2933.1 THROUGH AUGUST 21, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 19 (1 page)

CALENDAR ITEM

1/69
W.O. 7244

19.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 2933.1

LESSEE: Phillips Petroleum Company and Pauley Petroleum Inc.

OPERATOR: Phillips Petroleum Company

COUNTY: Santa Barbara

AREA: Molino offshore

ISSUED: October 25, 1962

WORK COMPLETED ON LEASE: Drilled five wells; redrilled one of them in October 1968. Four wells currently producing are connected by individual pipelines with the onshore site.

PREVIOUS DEFERMENTS: From October 25, 1965, through October 24, 1968

THIS DEFERMENT: From February 22, 1969, through August 21, 1969

REASON FOR REQUEST: To continue the study of geological information obtained from all wells drilled on the lease and of the data from other wells in the area

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO PHILLIPS PETROLEUM COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2933.1 THROUGH AUGUST 21, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.