

12. ASSIGNMENT OF INTEREST IN PROSPECTING PERMIT P.R.C. 3839.1, MARIN COUNTY; JAMES McCALL McCAMPBELL TO STANLEY R. McCAMPBELL AND (CASPAR) RUSSELL HEXBERG - W.O. 7150, P.R.C. 3339.1.

After consideration of Calendar Item 14 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE APPROVAL OF THE ASSIGNMENT OF ONE-FIFTH INTEREST IN PROSPECTING PERMIT P.R.C. 3839.1 TO STANLEY R. McCAMPBELL AND ONE-FIFTH INTEREST TO (CASPAR) RUSSELL HEXBERG, THE OTHER THREE-FIFTHS INTEREST REMAINING VESTED IN JAMES McCALL McCAMPBELL; ALL OTHER TERMS AND CONDITIONS OF THE PERMIT TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 14 (1 page)

CALENDAR ITEM

1/69
W.O. 7150

14.

ASSIGNMENT OF INTEREST IN
PROSPECTING PERMIT P.R.C. 3839.1

ASSIGNOR: James McCall McCampbell
ASSIGNEES: Stanley R. McCampbell and (Caspar) Russell Hexberg
LOCATION: Offshore Point Reyes Beach, Marin County
ACREAGE: 5800
TYPE OF LAND: Submerged

PREREQUISITE ITEMS:

1. Assignment executed by assignor and assignees
2. Assignees qualified to hold State permit
3. Paragraph 23 of permit provides that any assignment of interest must be approved by the Commission

OTHER PERTINENT INFORMATION:

Permit issued on March 21, 1968, for two-year period to prospect for heavy minerals. Permittee has requested one-fifth interest to each assignee.

EXHIBIT: A. Location map

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE APPROVAL OF THE ASSIGNMENT OF ONE-FIFTH INTEREST IN PROSPECTING PERMIT P.R.C. 3839.1 TO STANLEY R. McCAMPBELL AND ONE-FIFTH INTEREST TO (CASPAR) RUSSELL HEXBERG, THE OTHER THREE-FIFTHS INTEREST REMAINING VESTED IN JAMES McCALL McCAMPBELL; ALL OTHER TERMS AND CONDITIONS OF THE PERMIT TO REMAIN IN FULL FORCE AND EFFECT.