35. AWARD OF OIL AND GAS LEASE, TIDE AND SUBMERGED LAND, OLD RIVER, CONTRA COSTA AND SAN JOAQUIN COUNTIES; MCCULLOCH OIL CORPORATION OF CALIFORNIA - W.O. 6941, P.R.C. 4134.1.

After consideration of Calendar Item 1 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION ACCEPTS THE BID MADE BY McCULLOCH OIL CORPORATION OF CALIFORNIA, AND AUTHORIZES THE ISSUANCE OF AN OIL AND GAS LEASE TO THE AFORESAID BIDDER FOR APPROXIMATELY 480 ACRES OF TIDE AND SUBMERGED LANDS DESIGNATED AS W.O. 6941 IN OLD RIVER, CONTRA COSTA AND SAN JOAQUIN COUNTIES, AS DETAILED IN THE NOTICE OF INTENTION PUBLISHED SEPTEMBER 11 AND 18, 1968. THE CASH-BONUS PAYMENT IN CONSIDERATION OF ISSUANCE OF THE LEASE IS TO BE \$1,440.00 AS OFFERED IN THE BID.

Attachment
Calendar Item 1 (1 page)

1.

## AWARD-OF OIL AND GAS LEASE

HIGHEST QUALIFIED BIDDER: McCulloch Oil Corporation of California

BID:

\$1,440.00

DATE OF BID:

October 29, 1968

ACREAGE:

480

LOCATION:

Old River, Contra Costa and San Joaquin counties

TYPE OF LAND:

Tide and submerged land

AUTHORIZATION TO OFFER:

August 28, 1968 (Minute Item 52, page 1027)

NOTICE OF INTENTION PUBLISHED:

September 11 and 18, 1968

OTHER BIDS:

None

STAFF DETERMINATION:

Adequate consideration offered

## ATTORNEY GENERAL DETERMINATION:

- A. The Commission has complied with the procedural requirements of law;
- B. The bid submitted conforms with:
  - 1. The bid requirements as specified in the proposals of the Commission;
  - 2. The applicable provisions of law; and
  - 3. The rules and regulations of the Commission.

IT IS RECOMMENDED THAT THE COMMISSION ACCEPT THE BID MADE BY McCULLOCH OIL CORPORATION OF CALIFORNIA, AND AUTHORIZE THE ISSUANCE OF AN OIL AND GAS LEASE TO THE AFORESAID BIDDER FOR APPROXIMATELY 480 ACRES OF TIDE AND SUBMERGED LANDS DESIGNATED AS W.O. 6941 IN OLD RIVER, CONTRA COSTA AND SAN JOAQUIN COUNTIES, AS DETAILED IN THE NOTICE OF INTENTION PUBLISHED SEPTEMBER 11 AND 18, 1968. THE CASH-BONUS PAYMENT IN CONSIDERATION OF ISSUANCE OF THE LEASE IS TO BE \$1,440.00 AS OFFERED IN THE BID.