

33. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 3314.1, PIERPOINT OFFSHORE AREA, VENTURA COUNTY; SHELL OIL COMPANY - W.O. 7199.

After consideration of Calendar Item 7 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO SHELL OIL COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3314.1 THROUGH JULY 1, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment
Calendar Item 7 (1 page)

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 3314.1

LESSEE: Shell Oil Company

COUNTY: Ventura

AREA: Pierpont offshore

ISSUED: July 2, 1965

WORK COMPLETED ON LEASE: One well drilled and abandoned. Conducted several seismic surveys.

PREVIOUS DEFERMENTS: From July 2, 1968, through January 1, 1969

THIS DEFERMENT: From January 2, 1969, through July 1, 1969

REASON FOR REQUEST: To continue evaluation and correlation of geological data obtained from three wells drilled in the area with geophysical data, in order to develop a future drilling program

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO SHELL OIL COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3314.1 THROUGH JULY 1, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.