32. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 186.1, BELMONT OFFSHORE AREA, ORANGE COUNTY; HUMBLE OIL & REFINING COMPANY AND TEXACO.INC. - W.O. 7186.

After consideration of Calendar Item 31 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO HUMBLE OIL & REFINING COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 186.1 THROUGH JUNE 30, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment Calendar Item 31 (1 page)

CALENDAR ITEM

31.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.:

186.1

LESSEE:

Humble Oil & Refining Company and Texaco Inc.

OPERATOR:

Humble Oil & Refining Company

COUNTY:

Orange

AREA:

Belmont offshore

ISSUED:

September 24, 1945

WORK COMPLETED ON LEASE:

One offshore island constructed. Fifty-seven wells drilled, seven of which were redrilled. Four wells converted into water-injection wells. Initiated

water-injection project.

PREVIOUS DEFERMENTS:

From November 22, 1961, through December 31, 1968

THIS DEFERMENT:

From January 1, 1969, through June 30, 1969

REASON FOR REQUEST:

To reevaluate the productive capabilities of the lease, using the most recent data obtained from an outpost well and from the water-injection project originated in September 1968

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO HUMBLE OIL & REFINING COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 186.1 THROUGH JUNE 30, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.