

MINUTE ITEM

12/19/68

31. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 1466.1, RINCON OFFSHORE AREA, VENTURA COUNTY; ATLANTIC RICHFIELD COMPANY - W.O. 7187.

After consideration of Calendar Item 32 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO ATLANTIC RICHFIELD COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 1466.1 THROUGH JUNE 30, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 32 (1 page)

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 1466.1
LESSEE: Atlantic Richfield Company
COUNTY: Ventura
AREA: Rincon offshore
ISSUED: August 29, 1955

WORK COMPLETED ON LEASE: Constructed offshore drilling and producing island. Drilled from the island and completed 46 wells and one ocean-floor completed well. 39 wells currently producing.

PREVIOUS DEFERMENTS: From October 10, 1960, through December 31, 1968

THIS DEFERMENT: From January 1, 1969, through June 30, 1969

REASON FOR REQUEST: The delivery of some water-injection equipment has been delayed by nine months; therefore, full-scale secondary-recovery program could not be initiated. Lessee plans to drill new wells after placing full-scale injection program into operation and evaluating its performance.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO ATLANTIC RICHFIELD COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 1466.1 THROUGH JUNE 30, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.