38. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 2206.1, CUARTA OFFSHORE, SANTA BARBARA COUNTY; TEXACO INC. - W.O. 7182.

After consideration of Calendar Item 18 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRAPTING TO TEXACO INC. OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2206.1 THROUGH JUNE 13, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment
Calendar Item 18 (1 page)

18.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.:

2206.1

LESSEE:

Texaco Inc.

COUNTY:

Santa Barbara

AREA:

Cuarta offshore

ISSUED:

July 25, 1958

WORK COMPLETED ON LEASE:

Drilled seventeen wells, eight currently producing. Constructed drilling and production platform "Helen".

PREVIOUS DEFERMENTS:

From April 3, 1962, through December 13, 1968

THIS DEFERMENT:

From December 14,1968, through June 13, 1969

REASON FOR REQUEST:

Additional time is required for further geophysical work and to evaluate the results of drilling planned

on an adjacent lease

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO TEXACO INC. OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2206.1 THROUGH JUNE 13, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.