35. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 2207.1, CONCEPTION OFFSHORE, SANTA BARBARA COUNTY; PHILLIPS PETROLEUM COMPANY, HUMBLE OIL & REFINING COMPANY, ET AL. - W.O. 7172.

After consideration of Calendar Item 17 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO PHILLIPS PETROLEUM COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2207.1 THROUGH JUNE 21, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment
Calendar Item 17 (1 page)

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 2207.1

LESSEE: Phillips Petroleum Company,

Humble Oil & Refining Company, et al.

OPERATOR: Phillips Petroleum Company

COUNTY: Santa Barbara

AREA: Conception offshore

ISSUED: July 25, 1958

WORK COMPLETED ON LEASE: 12 exploratory test wells and 2 redrilled exploratory

test wells drilled from barges. Constructed drilling platform "Harry". Drilled 24 development wells and redrilled 1 well from a fixed platform. Total of

153,281 feet drilled on the lease.

PREVIOUS DEFERMENTS: From December 22, 1962, through December 21, 1968

THIS DEFERMENT: From December 22, 1968, through June 21, 1969

REASON FOR REQUEST: To continue geological and geophysical studies in

order to determine if redrilling of exploratory wells or drilling of additional development wells on the

lease is warranted

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO PHILLIPS PETROLEUM COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2207.1 THROUGH JUNE 21, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.