28. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 2920.1, MOLINO OFFSHORE, SANTA BARBARA COUNTY; SHELL OIL COMPANY AND STANDARD OIL COMPANY OF CALIFORNIA W.O. 7152.

After consideration of Calendar Item 27 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO SHELL OIL COMPANY AND STANDARD OIL COMPANY OF CALIFORNIA OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2920.1 THROUGH MAY 28, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCI: AND EFFECT.

Attachment
Calendar Item 27 (1 page)

-27.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.:

2920.1

LESSEE:

Shell Oil Company and

Standard Oil Company of California

COUNTY:

Santa Barbara

AREA:

Molino offshore

ISSUED:

August 28, 1962

WORK COMPLETED ON LEASE:

Five wells drilled, completed, and presently pro-

ducing

PREVIOUS DEFERMENTS:

From August 29, 1965, through November 28, 1968

THIS DEFERMENT:

From November 29, 1968, through May 28, 1969

REASON FOR REQUEST:

To continue detailed geological and geophysical studies to determine prospects for further drilling

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO SHELL OIL COMPANY AND STANDARD OIL COMPANY OF CALIFORNIA OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2920.1 THROUGH MAY 28, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.