

MINUTE ITEM

9/26/68

23. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 3403.1, PITAS POINT OFFSHORE, VENTURA COUNTY; STANDARD OIL COMPANY OF CALIFORNIA - W.O. 7114.

After consideration of Calendar Item 15 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC., OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3403.1 THROUGH MAY 17, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 15 (1 page)

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 3403.1
LESSEE: Standard Oil Company of California
COUNTY: Ventura
AREA: Pitas Point offshore
ISSUED: November 18, 1965

WORK COMPLETED ON LEASE:

One deep-test well drilled and suspended. Seismic operations conducted in November 1967.

PREVIOUS DEFERMENTS: None

THIS DEFERMENT: From November 18, 1968, through May 17, 1969

REASON FOR REQUEST: To continue evaluation of seismic data and geological data obtained from the well drilled on the lease.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC., OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3403.1 THROUGH MAY 17, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.