

MINUTE ITEM

9/26/68

18. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 2793.1, ALEGRIA OFFSHORE, SANTA BARBARA COUNTY; ATLANTIC RICHFIELD COMPANY, MOBIL OIL CORPORATION, AND SIGNAL OIL AND GAS COMPANY - W.O. 7128.

After consideration of Calendar Item 18 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO ATLANTIC RICHFIELD COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2793.1 THROUGH APRIL 26, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 18 (1 page)

CALENDAR ITEM

9/68
W.O. 7128

18.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 2793.1

LESSEE: Atlantic Richfield Company, Mobil Oil Corporation,
and Signal Oil and Gas Company

COUNTY: Santa Barbara

AREA: Alegria offshore

ISSUED: October 26, 1961

WORK COMPLETED ON LEASE:

One well completed on the ocean floor with 23,000 feet of production line to onshore production facilities

PREVIOUS DEFERMENTS: From October 27, 1964, through October 26, 1968

THIS DEFERMENT: From October 27, 1968, through April 26, 1969

REASON FOR REQUEST: The gas production rate during the past two months declined drastically. Additional time is needed to evaluate the reservoir performance.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO ATLANTIC RICHFIELD COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2793.1 THROUGH APRIL 26, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.