

MINUTE ITEM

9/26/68

17. EXTENSION OF TERM, GEOLOGICAL SURVEY PERMIT P.R.C. 2790.1, SANTA BARBARA COUNTY SOUTH THROUGH ORANGE COUNTY; PAULEY PETROLEUM INC.

After consideration of Calendar Item 24 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE EXTENSION OF GEOLOGICAL SURVEY PERMIT P.R.C. 2790.1, ISSUED TO PAULEY PETROLEUM INC. FROM OCTOBER 14, 1968, THROUGH APRIL 13, 1969; ALL OTHER TERMS AND CONDITIONS OF THE PERMIT ARE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 24 (1 page)

24.

EXTENSION OF GEOLOGICAL SURVEY PERMIT P.R.C. 2790.1

PERMITTEE: Pauley Petroleum Inc.

LOCATION: The offshore area between a line drawn due West from Point Arguello, Santa Barbara County, and the extension seaward of the northwesterly limits of the City of Newport Beach, Orange County

METHOD OF EXPLORATION: Core-hole drilling

PRESENT PERMIT EXPIRES: October 13, 1968

EXTENSION REQUESTED THROUGH:
April 13, 1969

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXTENSION OF GEOLOGICAL SURVEY PERMIT P.R.C. 2790.1, ISSUED TO PAULEY PETROLEUM INC. FROM OCTOBER 14, 1968, THROUGH APRIL 13, 1969; ALL OTHER TERMS AND CONDITIONS OF THE PERMIT ARE TO REMAIN IN FULL FORCE AND EFFECT.