

MINUTE ITEM

8/28/68

62. VALUATION OF STATE-OWNED TIDE AND SUBMERGED LANDS PROPOSED TO BE ANNEXED TO THE CITY OF OXNARD, COUNTY OF VENTURA - W.O. 2400.68.

After consideration of Calendar Item 56 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES NOTIFICATION TO THE CITY COUNCIL OF THE CITY OF OXNARD, VENTURA COUNTY, PURSUANT TO THE PROVISIONS OF SECTION 35313.1 OF THE GOVERNMENT CODE, THAT THE STATE LANDS COMMISSION HAS DETERMINED THE FULL PRESENT VALUE OF STATE-OWNED TIDE AND SUBMERGED LANDS PROPOSED TO BE ANNEXED BY THE CITY OF OXNARD UNDER THE DESIGNATION OF ANNEXATION NO. 68-3 (OFFSHORE NO. 1) TO BE \$1,156,000.00.

Attachment

Calendar Item 56 (1 page)

56.

CONSIDERATION OF VALUATION OF STATE-OWNED TIDE AND SUBMERGED LANDS PROPOSED TO BE ANNEXED TO THE CITY OF OXNARD, COUNTY OF VENTURA - W.O. 2400.68.

The State Lands Commission has been informed by the City of Oxnard that the City Council intends to hold a hearing on September 10, 1968, to hear protests in connection with the proposed annexation of tide and submerged lands to the City of Oxnard designated as Annexation No. 68-3 (Offshore No. 1).

The Commission previously had informed the Local Agency Formation Commission of the County of Ventura and the City Council of the City of Oxnard that the offshore boundaries of said proposed annexation conform with the requirements of Section 35014 of the Government Code. Section 35313.1 of the Government Code provides:

"When the territory proposed to be annexed consists wholly or partly of tide or submerged lands owned by the State, the legislative body (of the City) shall determine the value of such tide or submerged lands for the purpose of this article. For the purpose of such determination the State Lands Commission shall fix the value of tide or submerged lands owned by the State and shall notify in writing the legislative body of its determination."

The State-owned tide and submerged lands involved in the proposed annexation have been valued by the State Lands Division at \$1,156,000.00. This value is indicative only of amenity afforded to the City of Oxnard. It does not reflect the potentially better economic usages to which the State might develop the land, nor does it reflect the total value of minerals that might exist, but reflects only the possible value of the State's royalty interest.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE NOTIFICATION TO THE CITY COUNCIL OF THE CITY OF OXNARD, VENTURA COUNTY, PURSUANT TO THE PROVISIONS OF SECTION 35313.1 OF THE GOVERNMENT CODE, THAT THE STATE LANDS COMMISSION HAS DETERMINED THE FULL PRESENT VALUE OF STATE-OWNED TIDE AND SUBMERGED LANDS PROPOSED TO BE ANNEXED BY THE CITY OF OXNARD UNDER THE DESIGNATION OF ANNEXATION NO. 68-3 (OFFSHORE NO. 1) TO BE \$1,156,000.00.