MINUTE . ITEM

8/28/68

52. PROPOSED OIL AND GAS LEASE, TIDE AND SUBMERGED LANDS, OLD RIVER, CONTRA COSTA AND SAN JOAQUIN COUNTIES - W.O. 6941.

After consideration of Calendar Item 54 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE OFFERING OF A PARCEL OF TIDE AND SUBMERGED LAND IN CONTRA COSTA AND SAN JOAQUIN COUNTIES FOR OIL AND GAS LEASE, PURSUANT TO DIVISION 6 OF THE PUBLIC RESOURCES CODE.

THE LEASE AWARD IS TO BE MADE TO 'THE QUALIFIED BIDDER OFFERING THE HIGHEST CASH-BONUS PAYMENT IN CONSIDERATION OF THE ISSUANCE OF AN OIL AND GAS LEASE.

THE BID-LEASE FORM TO BE USED FOR THE PARCEL SHALL BE THE FORM ON FILE IN THE OFFICES OF THE COMMISSION IDENTIFIED AS EXHIBIT "1" (W.O. 6941), AND BY REFER-ENCE MADE A PART HEREOF. THE LEASE RENTAL IS TO BE \$2.50 PER ACRE PER YEAR, AND THE DRILLING TERM IS TO BE ONE YEAR. THE PERFORMANCE BOND IS TO BE IN THE AMOUNT OF \$20,000.

THE AREA PROPOSED TO BE OFFERED, DESIGNATED AS W.O. 6941, IS DESCRIBED IN EXHIBIT "A" ATTACHED AND HEREBY MADE A PART HEREOF.

Attachment Calendar Item 54 (2 pages)

A 10, 12 s6,7

CALENDAR ITEM

8/68 w.o. 6941

PROPOSED OIL AND GAS LEASE

54.

LOCATION:

Old River, Contra Costa and San Joaquin counties

ACREAGE: 480

TYPE OF LAND: Tide and submarged

NOTICE OF CONSIDERATION AUTHORIZED: June 19, 1968 (Minute Item 38, page 746)

NOTICE OF CONSIDERATION PUBLISHED: July 2 and July 9, 1968

PUBLI WARING: No request has been received that a hearing be held

IT IS _____MMENDED THAT THE COMMISSION AUTHORIZE THE OFFERING OF A PARCEL OF TIDE AND SUBMERCED LAND IN CONTRA COSTA AND SAN JOAQUIN COUNTIES FOR OIL AND GAS LEASE, PURSUANT TO DIVISION 6 OF THE PUBLIC RESOURCES CODE.

THE LEASE AWARD IS TO BE MADE TO THE QUALIFIED BIDDER OFFERING THE HIGHEST CASH-BONUS PAYMENT IN CONSIDERATION OF THE ISSUANCE OF AN OIL AND GAS LEASE.

THE BID-LEASE FORM TO BE USED FOR THE PARCEL SHALL BE THE FORM ON FILE IN THE OFFICES OF THE COMMISSION IDENTIFIED AS EXHIBIT "1" (W.O. 6941), AND BY REFER-ENCE MADE A PART HEREOF. THE LEASE RENTAL IS TO BE \$2.50 PER ACRE PER YEAR, AND THE DRILLING TERM IS TO BE ONE YEAR. THE PERFORMANCE BOND IS TO BE IN THE AMOUNT OF \$20,000.

THE AREA PROPOSED TO BE OFFERED, DESIGNATED AS W.O. 6941, IS DESCRIDED IN EXHIBIT "A" ATTACHED AND HEREBY M DE A PART HEREOF.

Attachment: Exhibit "A"

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W.O. 6941

EXHIBIT "A"

A parcel of tide and submerged land underlying the natural channel of Old River lying southerly of State Gas Lease Easement No. 415, in Contra Costa and San Joaquin Counties, California, more particularly described as follows:

Beginning at a point on the right bank of Old River, said point being the intersection of the ordinary high water mark of said river, and a line projected between a point on Venice Island known as "Venice U.S.E. 1931" and a point on Sherman Island which is the southwest corner of Swamp and Overflowed Lands Survey No. 530, Sacramento County, said line also being the southerly boundary of State Gas Lease Easement No. 415; thence southerly along the ordinary high water mark on the right bank of Old River to the confluence of said river and the center of the channel of Connection Slough; thence west across the natural channel of Old River to the ordinary high water mark on the left bank of said river; thence northerly along the ordinary high water mark on the left bank of said river to the intersection with the aforesaid south boundary line of said State lease; thence easterly along said lease boundary line to the point of beginning, containing 480 acres more or less.

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