

MINUTE ITEM

8/28/68

45. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 2991.1, EL CAPITAN OFFSHORE, SANTA BARBARA COUNTY; UNION OIL COMPANY OF CALIFORNIA - W.O. 7040.

After consideration of Calendar Item 14 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO UNION OIL COMPANY OF CALIFORNIA OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2991.1 THROUGH MARCH 13, 1969, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 14 (1 page)

CALENDAR ITEM

8/68
W.O. 7040

14.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 2991.1
LESSEE: Union Oil Company of California
COUNTY: Santa Barbara
AREA: El Capitan offshore
ISSUED: February 28, 1963
WORK COMPLETED ON LEASE: Three wells drilled; two abandoned, one suspended
PREVIOUS DEFERMENTS: From March 14, 1966, through September 13, 1968
THIS DEFERMENT: From September 14, 1968, through March 13, 1969
REASON FOR REQUEST: To continue engineering and geological studies

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO UNION OIL COMPANY OF CALIFORNIA OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2991.1 THROUGH MARCH 13, 1969, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.