

MINUTE ITEM

8/28/68

44. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 2955.1, REFUGIO OFFSHORE, SANTA BARBARA; TEXACO INC. - W.O. 7083.

After consideration of Calendar Item 4 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO TEXACO INC. OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2955.1 THROUGH MARCH 7, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 4 (1 page)

CALENDAR ITEM

8/68
W.O. 7083

4.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 2955.1
LESSEE: Texaco Inc.
COUNTY: Santa Barbara
AREA: Refugio offshore
ISSUED: December 12, 1962
WORK COMPLETED ON LEASE: Seismic surveys. One well drilled and abandoned.
PREVIOUS DEFERMENTS: From January 26, 1966, through September 7, 1968
THIS DEFERMENT: September 8, 1968, through March 7, 1969
REASON FOR REQUEST: To re-evaluate stratigraphic interpretation using well data and bottom samples data acquired recently from adjacent leases

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO TEXACO INC. OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2955.1 THROUGH MARCH 7, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.