MINUTE ITEM 8/28/68

29. APPROVAL OF SUBLEASE UNDER P.R.C. 1677.1 BETWEEN U. S. PLYWOOD CORPORATION, LESSEE, AND HENRY WESTBROOK, SUBLESSEE, T&S LANDS OF FRESHWATER AND EUREKA SLOUGHS, HUMBOLDT COUNTY - W.O. N-0194; P.R.C. 1677.1.

After consideration of Calendar Item 13 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE APPROVAL OF A SUBLEASE AGREEMENT DURING THE PERIOD JUNE 1, 1968, TO MAY 31, 1969, OF LEASE P.R.C. 1677.1 BETWEEN U. S. PLYWOOD CORPORATION, LESSEE, AND HENRY WESTBROOK, SUBLESSEE; PROVIDED THAT U. S. PLYWOOD CORPORATION SHALL REMAIN OBLIGATED TO THE STATE FOR FAITHFUL PERFORMANCE AND COMPLIANCE WITH ALL TERMS AND CONDITIONS OF SAID LEASE.

Attachment
Calendar Item 13 (1 page)

APPROVAL OF SUBLEASE, P.R.C. 1677.1

APPLICANT:

U. S. Plywood Corporation

LOCATION:

8.95 acres of tide and submerged lands in Freshwater and

Eureka Sloughs, Humboldt County

PRESENT USE:

Log-storage facility

TERMS OF LEASE: Initial period: 15 years, from March 28, 1956

Renawal options: 2 additional periods of 10 years each

Surety bond:

\$1,000

CONSIDERATION:

\$100 per annum

STATUTORY AND OTHER REFERENCES:

a. Public Resources Code: Div. 6, Pt. 2, Ch. 1, Secs. 6501-6509 b. Administrative Code: Title 2, Div. 3, Secs. 2000-2011

c. Commission policy:

Minute Item 18 of November 18, 1959

OTHER PERTINENT INFORMATION:

U. S. Plywood has requested Commission approval of a sublease covering the entire acreage to Mr. Henry Westbrook at annual rental of \$100. The sublease would be effective from June 1,

1968, to May 31, 1.969.

EXHIBIT:

A. Location map

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE APPROVAL OF A SUBLEASE AGREEMENT DURING THE PERIOD JUNE 1, 1968, TO MAY 31, 1969, OF LEASE P.R.C. 1677.1 BETWEEN U. S. PLYWOOD CORPORATION, LESSEE, AND HENRY WESTBROOK, SUB-LESSEE; PROVIDED THAT U. S. PLYWOOD CORPORATION SHALL REMAIN OBLIGATED TO THE STATE FOR FAITHFUL PERFORMANCE AND COMPLIANCE WITH ALL TERMS AND CONDITIONS OF SAID LEASE.