

MINUTE ITEM

7/17/68

32. COMPLETION OF EXPENDITURE OF TIDELAND OIL REVENUES BY THE CITY OF LONG BEACH FOR CONSTRUCTION OF VARIOUS CAPITAL IMPROVEMENT PROJECTS - LBWO 10,202 AND LBWO 10,205.

The attached Calendar Item 21 was presented to the Commission for information only, no Commission action being required.

Attachment

Calendar Item 21 (2 pages)

INFORMATIVE CALENDAR ITEM

7/68
LBWO 10,202
10,205

21.

COMPLETION OF EXPENDITURE OF TIDELAND OIL REVENUES BY THE CITY OF LONG BEACH
FOR CONSTRUCTION OF VARIOUS CAPITAL IMPROVEMENT PROJECTS

CAPITAL IMPROVEMENT PROJECT: LBWO 10,202, Beach Parking Lot,
16th - 20th Place

LBWC 10,205, Marine Park

CONDITIONS OBSERVED:

The conditions placed upon the Commission's original determinations on these projects have been met. Staff audit indicates that expenditures from tideland oil revenue are in compliance with the Commission determination as shown on Exhibit "A". Inspection by staff engineers verifies that the completed work conforms essentially to the proposals submitted by the City of Long Beach.

Attachment: Exhibit "A"

LBWO 10,202
10,205

EXHIBIT "A"

PROJECT EXPENDITURES

<u>LBWO No.</u>	<u>Title</u>	<u>Commission Prior Deter- mination</u>	<u>Tideland Oil Revenue Fund</u>	<u>Tideland Operating Fund</u>	<u>Total</u>
10,202	Beach Parking Lot 16th - 20th Place	\$330,000.00	\$335,008.43*	\$ 337.82	\$335,346.25
10,205	Marine Park	254,000.00	221,402.20	1,270.78	222,672.98

* Amount is \$5,008.43 in excess of Commission determination.
Excess is relatively small, being 1.5 per cent of the amount
considered by the Commission.