

7/17/68

24. AWARD OF OIL AND GAS LEASE, PARCEL 53, SUISUN BAY, SOLANO AND CONTRA COSTA COUNTIES, TO STANDARD OIL COMPANY OF CALIFORNIA - W.O. 6865, P.R.C. 3998.1.

After consideration of Calendar Item 32 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION ACCEPTS THE BID MADE BY STANDARD OIL COMPANY OF CALIFORNIA AND AUTHORIZES THE ISSUANCE OF AN OIL AND GAS LEASE TO THE AFORESAID BIDDER FOR APPROXIMATELY 1,720 ACRES OF TIDE AND SUBMERGED LANDS DESIGNATED AS W.O. 6865 (PARCEL 53) IN SOLANO AND CONTRA COSTA COUNTIES, AS DETAILED IN THE NOTICE OF INTENTION PUBLISHED MAY 15 AND 22, 1968. THE CASH-BONUS PAYMENT IN CONSIDERATION OF ISSUANCE OF THE LEASE IS TO BE \$27,040 AS OFFERED IN THE BID.

Attachment

Calendar Item 32 (1 page)

CALENDAR ITEM

7/68
W.O. 6865

32.

AWARD OF OIL AND GAS LEASE
PARCEL 53

HIGHEST QUALIFIED BIDDER: Standard Oil Company of California
BID: \$27,040
DATE OF BID: June 18, 1968
ACREAGE: 1,720
LOCATION: Suisun Bay, Solano and Contra Costa counties
TYPE OF LAND: Tide and submerged
AUTHORIZATION TO OFFER: April 25, 1968 (Minute Item 37, page 457)
NOTICE OF INTENTION PUBLISHED:
May 15 and 22, 1968
OTHER BIDS: None
STAFF DETERMINATION: Sufficient as to technical and economic factors
ATTORNEY GENERAL DETERMINATION:
A. The Commission has complied with the procedural requirements of law;
B. The bid submitted conforms with:
1. The bid requirements as specified in the proposals of the Commission;
2. The applicable provisions of law; and
3. The rules and regulations of the Commission.

IT IS RECOMMENDED THAT THE COMMISSION ACCEPT THE BID MADE BY STANDARD OIL COMPANY OF CALIFORNIA AND AUTHORIZE THE ISSUANCE OF AN OIL AND GAS LEASE TO THE AFORESAID BIDDER FOR APPROXIMATELY 1,720 ACRES OF TIDE AND SUBMERGED LANDS DESIGNATED AS W.O. 6865 (PARCEL 53) IN SOLANO AND CONTRA COSTA COUNTIES, AS DETAILED IN THE NOTICE OF INTENTION PUBLISHED MAY 15 AND 22, 1968. THE CASH-BONUS PAYMENT IN CONSIDERATION OF ISSUANCE OF THE LEASE IS TO BE \$27,040 AS OFFERED IN THE BID.