

MINUTE ITEM

5/23/68

46. AWARD OF OIL AND GAS LEASE, TIDE AND SUBMERGED LAND, SOLANO AND SACRAMENTO COUNTIES; SIGNAL OIL AND GAS COMPANY - W.O. 6830, P.R.C. 3962.1.

After consideration of Calendar Item 47 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION ACCEPTS THE BID MADE BY AND AUTHORIZES THE ISSUANCE OF AN OIL AND GAS LEASE TO SIGNAL OIL AND GAS COMPANY FOR APPROXIMATELY 140 ACRES OF TIDE AND SUBMERGED LANDS DESIGNATED AS W.O. 6830 IN SOLANO AND SACRAMENTO COUNTIES, AS DETAILED IN THE NOTICE OF INTENTION PUBLISHED FEBRUARY 6 AND 13, 1968. THE CASH-BONUS PAYMENT IN CONSIDERATION OF ISSUANCE OF THE LEASE IS TO BE \$980 AS OFFERED IN THE BID.

Attachment

Calendar Item 47 (1 page)

CALENDAR ITEM

5/68
W.O. 6830

47.

AWARD OF OIL AND GAS LEASE

HIGHEST QUALIFIED BIDDER: Signal Oil and Gas Company
BID: \$980
DATE OF BID: April 15, 1968
ACREAGE: 140
LOCATION: Solano and Sacramento Counties
TYPE OF LAND: Tide and submerged land
AUTHORIZATION TO OFFER: January 26, 1968 (Minute Item 28, page 75)
NOTICE OF INTENTION PUBLISHED:
February 6 and 13, 1968
OTHER BIDS: None
STAFF DETERMINATION: Sufficient as to technical and economic factors
ATTORNEY GENERAL DETERMINATION:
A. The Commission has complied with the procedural requirements of law
B. The bid submitted conforms with:
1. The bid requirements as specified in the proposals of the Commission
2. The applicable provisions of law
3. The rules and regulations of the Commission

IT IS RECOMMENDED THAT THE COMMISSION ACCEPT THE BID MADE BY AND AUTHORIZE THE ISSUANCE OF AN OIL AND GAS LEASE TO SIGNAL OIL AND GAS COMPANY FOR APPROXIMATELY 140 ACRES OF TIDE AND SUBMERGED LANDS DESIGNATED AS W.O. 6830 IN SOLANO AND SACRAMENTO COUNTIES, AS DETAILED IN THE NOTICE OF INTENTION PUBLISHED FEBRUARY 6 AND 13, 1968. THE CASH-BONUS PAYMENT IN CONSIDERATION OF ISSUANCE OF THE LEASE IS TO BE \$980 AS OFFERED IN THE BID.