39. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 2725.1, SANTA BARBARA COUNTY; TEXACO INC. - V.O. 6957.

After consideration of Calendar Item 34 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO TEXACO INC. OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2725.1 THROUGH DECEMBER 22, 1968; ALL OTHER TERMS AND CONDITIONS OF THE LEASE ARE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment
Calendar Item 34 (1 page)

## DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.

2725.1

LESSEE:

Texaco Inc.

COUNTY:

Santa Barbara

AREA:

Conception offshore

ISSUED:

May 4, 1961

WORK COMPLETED ON LEASE:

24 wells drilled, 19 producing; preparing to install production facilities on last well completed in August 1967. Constructed producing platform "Herman".

PREVIOUS DEFERMENT:

From July 24, 1964, through June 22, 1968

THIS DEFERMENT: From June 23, 1968, through December 22, 1968

REASON FOR REQUEST:

To establish production and study production trends of the last well drilled in order to determine location of the next well

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO TEXACO INC. OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2725.1 THROUGH DECEMBER 22, 1968; ALL OTHER TERMS AND CONDITIONS OF THE LEASE ARE TO REMAIN IN FULL FORCE AND EFFECT.