

38. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 2206.1, SANTA BARBARA COUNTY;
TEXACO INC. - W.O. 6956.

After consideration of Calendar Item 33 attached, and upon motion duly made
and unanimously carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO TEXACO INC. OF A DEFERMENT OF
DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2206.1 THROUGH DECEMBER 13,
1968; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND
EFFECT.

Attachment

Calendar Item 33 (1 page)

33.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C. 2206.1
LESSEE: Texaco Inc.
COUNTY: Santa Barbara
AREA: Cuarta offshore
ISSUED: July 25, 1968

WORK COMPLETED ON LEASE:

Seventeen wells drilled, eight currently producing. Constructed drilling and production platform "Helen".

PREVIOUS DEFERMENTS:

From April 3, 1962, through June 13, 1968

THIS DEFERMENT: From June 14, 1968, through December 13, 1968

REASON FOR REQUEST:

To evaluate discovery well on adjacent lease in order to establish potential of subject lease

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO TEXACO INC. OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C 2206.1 THROUGH DECEMBER 13, 1968; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.