MINUTE ITEM

5/23/68

35. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 2205.1, SANTA BARBARA COUNTY; PHILLIPS PETROLEUM COMPANY, PAULEY PETROLEUM INC., ET AL. - W.O. 7006.

After consideration of Calendar Item 39 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO PHILLIPS PETROLEUM COMPANY, PAULEY PETROLEUM INC., ET AL., OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2205.1 THROUGH DECEMBER 21, 1968; ALL OTHER TERMS AND CONDI-TIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment Calendar Item 39 (1 page)

CALFEDAR ITEM

5/68 11.0. 7006

39.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 2205.1

LESSEE: Phillips Petroleum Company, Pauley Petroleum Inc., et al.

COUNTY: Santa Barbara

AREA: Naples offshore

ISSUED: July 25, 1958

WORK COMPLETED ON LEASE: Drilled eleven wells; four wells completed and produced; last production in December 1966; presently the lease is in the process of plugging the wells and restoring the lease to the original condition

PREVIOUS DEFERMENTS: From June 22, 1961, through June 21, 1968

THIS DEFERMENT: From June 22, 1968, through December 21, 1968

REASON FOR REQUEST: To complete abandonment procedures

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO PHILLIFS PETROLEUM COMPANY, PAULEY PETROLEUM INC., ET AL., OF A DEFERMENT OF DETLLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2205.1 THROUGH DECEMBER 21, 1968; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.