

MINUTE ITEM

5/23/68

25. EXTENSION OF TERM, GEOLOGICAL SURVEY PERMIT P.R.C. 3425.1, SANTA BARBARA SOUTH THROUGH SAN DIEGO COUNTIES; PAN PETROLEUM COMPANY, INC.

After consideration of Calendar Item 31 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE EXTENSION OF GEOLOGICAL SURVEY PERMIT P.R.C. 3425.1, ISSUED TO PAN PETROLEUM COMPANY, INC., FROM JUNE 16, 1968, THROUGH DECEMBER 15, 1968; ALL OTHER TERMS AND CONDITIONS OF THE PERMIT ARE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 31 (1 page)

31.

EXTENSION OF GEOLOGICAL SURVEY PERMIT P.R.C. 3425.1

PERMITTEE: Pan Petroleum Company, Inc.

LOCATION: The offshore area lying between a line drawn due West from Point Conception, Santa Barbara County, and the southern boundary of the State of California

METHOD OF EXPLORATION: Core-hole drilling

PRESENT PERMIT EXPIRES: June 15, 1968

EXTENSION REQUESTED THROUGH:
December 15, 1968

STATUTORY AND OTHER REFERENCES:

- a. Public Resources Code: Div. 6, Pt. 2, Ch. 3, Art. 2, Sec. 6826
- b. California Administrative Code: Title 2, Div. 3, Sec. 2100

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXTENSION OF GEOLOGICAL SURVEY PERMIT P.R.C. 3425.1, ISSUED TO PAN PETROLEUM COMPANY, INC., FROM JUNE 16, 1968, THROUGH DECEMBER 15, 1968; ALL OTHER TERMS AND CONDITIONS OF THE PERMIT ARE TO REMAIN IN FULL FORCE AND EFFECT.