

20. AMENDMENT AND RENEWAL OF LEASE P.R.C. 706.1, SUBMERGED LAND, LAKE TAHOE, PLACER COUNTY; TAHOE BOAT COMPANY - W.O. 6454.

After consideration of Calendar Item 1 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ISSUANCE TO TAHOE BOAT COMPANY OF A RENEWAL OF LEASE P.R.C. 706.1 FROM JANUARY 4, 1967, TO JANUARY 3, 1977, IN CONSIDERATION OF ANNUAL RENT OF \$50 DURING THE HOLDOVER PERIOD FROM JANUARY 4, 1967, TO FEBRUARY 17, 1968, AND OF \$895 DURING THE PERIOD FEBRUARY 18, 1968, TO JANUARY 3, 1977, AND THE PROVISION OF PUBLIC LIABILITY INSURANCE IN THE AMOUNTS OF \$200,000/\$600,000 FOR PERSONAL INJURY AND \$50,000 FOR PROPERTY DAMAGE, FOR CONTINUED MAINTENANCE OF AN EXISTING MARINA ON THE LAND DESCRIBED IN SAID LEASE; PROVIDED THAT ALL OTHER TERMS AND CONDITIONS OF LEASE P.R.C. 706.1 SHALL REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 1 (1 page)

CALENDAR ITEM

5/68  
W.O. 6454

1.

AMENDMENT AND RENEWAL OF LEASE P.R.C. 706.1

APPLICANT: Tahoe Boat Company, a California corporation

LOCATION: A 2.5-acre parcel of submerged land in Lake Tahoe at Tahoe City, Placer County

PRESENT USE: The operation and maintenance of an existing marina

TERMS OF BASIC LEASE:

Initial period: 15 years, from January 4, 1952

Renewal option: One additional period of ten years, beginning 1-4-67 and ending 1-3-77

Surety bond: \$1000

Additional, during renewal period: Public liability ins.: \$200,000/\$600,000 for personal injury and \$50,000 for property damage

CONSIDERATION: (1) During initial 15-year period plus period of holdover status, 1-4-52 to 2-17-68: \$50 per annum

(2) During remainder of renewal period, 2-18-68 to 1-3-77: \$895.00 per annum

BASIS FOR CONSIDERATION DURING RENEWAL PERIOD:  
6.3% of appraised value of land

PREREQUISITE ITEM:  
Applicant is owner of upland

STATUTORY AND OTHER REFERENCES:

a. Public Resources Code: Div. 6, Pt. 2, Ch. 1, Secs. 6501-6509

b. Administrative Code: Title 2, Div. 3, Secs. 2000-2011

c. Commission policy: Minute Item 18 of November 18, 1959

EXHIBIT: A. Location map

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ISSUANCE TO TAHOE BOAT COMPANY OF A RENEWAL OF LEASE P.R.C. 706.1 FROM JANUARY 4, 1967, TO JANUARY 3, 1977, IN CONSIDERATION OF ANNUAL RENT OF \$50 DURING THE HOLDOVER PERIOD FROM JANUARY 4, 1967, TO FEBRUARY 17, 1968, AND OF \$895 DURING THE PERIOD FEBRUARY 18, 1968, TO JANUARY 3, 1977, AND THE PROVISION OF PUBLIC LIABILITY INSURANCE IN THE AMOUNTS OF \$200,000/\$600,000 FOR PERSONAL INJURY AND \$50,000 FOR PROPERTY DAMAGE, FOR CONTINUED MAINTENANCE OF AN EXISTING MARINA ON THE LAND DESCRIBED IN SAID LEASE; PROVIDED THAT ALL OTHER TERMS AND CONDITIONS OF LEASE P.R.C. 706.1 SHALL REMAIN IN FULL FORCE AND EFFECT.