18. LEASE, SUBMERGED LAND, LAKE TAHOE, PLACER COUNTY; BERT W. RIPPLE - W.O. 6573, P.R.C. 3957.1.

After consideration of Calendar Item 20 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ISSUANCE TO EERT W. RIPPLE OF A 5-YEAR LEASE FROM JULY 1, 1966, IN CONSIDERATION OF ANNUAL RENTAL IN THE AMOUNT OF \$174, PROVISION OF A \$2,000 PERFORMANCE AND SURETY BOND AND PUBLIC LIABILITY INSURANCE IN THE AMOUNTS OF \$100,000/\$300,000 FOR PERSONAL INJURY AND \$50,000 FOR PROPERTY DAMAGE, FOR MAINTENANCE OF A COMMERCIAL BOATING FACILITY ON THE LAND DESCRIBED ON EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF, WITH LESSEE'S RIGHT TO RENEW FOR THREE ALDITIONAL PERIODS OF TEN YEARS EACH UPON SUCH REASONABLE TERMS AND CONDITIONS AS THE STATE MIGHT IMPOSE.

Attachment
Calendar Item 20 (2 pages)

20.

## LEASE

APPLICANT:

Bert W. Ripple

LOCATION:

A 0.289-acre parcel of submerged land in Lake Tahoe near Kings

Beach, Placer County

PROPOSED USE:

The operation of an existing commercial boating facility

TERMS:

Initial period: 5 years, from July 1, 1966

Renewal options: 3 additional periods of 10 years each

Surety bond: \$2,000 Public liability Ins.: \$100,000/\$300,000

Property damage: \$50,000

CONSIDERATION: \$174.00 per annum

BASIS FOR CONSIDERATION:

6% of appraised value of land

PREREQUISITE ITEM:

Applicant is owner of upland

STATUTORY AND OTHER REFERENCES:

a. Public Resources Code: Div. 6, Pt. 2, Ch. 1, Secs. 6501-6509

b. Administrative Code:

Title 2, Div. 3, Secs. 2000-2011

c. Commission policy:

Minute Item 18 of November 18, 1959

EXHIBITS:

A. Legal description

B. Location map

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ISSUANCE TO BERT W. RIPPLE \_ OF A 5-YEAR LEASE FROM JULY 1, 1966, IN CONSIDERATION OF ANNUAL RENTAL IN THE AMOUNT OF \$174, PROVISION OF A \$2,000 FERFORMANCE AND SURETY BOND AND PUBLIC LIABILITY INSURANCE IN THE AMOUNTS OF \$100,000/\$300,000 FOR PERSONAL INJURY AND \$50,000 FOR PROPERTY DAMAGE, FOR MAINTENANCE OF A COMMERCIAL POATING FACILITY ON THE LAND DESCRIBED ON EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF, WITH LESSEE'S RIGHT TO REMEW FOR THREE ADDITIONAL PERIODS OF TEN Y ARS EACH UPON SUCH REASONABLE TERMS AND CONDITIONS AS THE STATE MIGHT IMPOSE.

Attachment: Fixhibit "A"

A parcel of submerged land in Lake Tahoe lying adjacent to Lots 28, 29 and 30 of Block B as shown upon that map entitled "Tahoe Vista Subdivision No. 1", filed February 7, 1911 in Book B of maps at page 10 in the Office of the Placer County Recorder; being more particularly described as follows:

Beginning at the intersection of the Low Water Mark of Lake Tance with a line parallel to and 14.26 feet westerly at right angles to the westerly property line of above mentioned Lot No. 29, said point of intersection bears S. 64° 07' E. 572 feet more or less from a 6" x 6" concrete Highway monument located on the southerly right of way line of State Highway 28; said monument has approximate California Zone 2 coordinate values of x = 2,553,967, y = 578,298 and is shown on sheet 20 of 22 of a series of maps of a "Survey of the Low Water Mark on the shore of Lake Tahoe", filed in Book 2 of Surveys at page 71, Technic of Place County; thence from the point of beginning leaving the Low Water Mark S. 15° 13' 31" E. 146.88 feet, N. 74° 45' 11" E. 158.03 feet and N. 15° 13' 31" W. 59 feet, more or less, to the Low Water Mark; thence along the Low Water Mark S. 84° 32' 25" W. 137.29 feet, N. 22° 54" 29" W. 63.56 feet and S 80° 57' 59" W. 14.31 feet more or less to the point of beginning; containing 0.289 acre more or less.