5/23/68

MUTUTE ITEM

3462.1

16. ASSIGNATION OF LEASE P.R.C. 3542.1, IMPERIAL COUNTY; JOSEPH I. O'NEILL, JULY B. ASECUI, AND H. P. HILLIARD, A PARTMERSHIP, TO IMPERIAL THERMAL PRODUCTS, IEC. - W.O. 6908.

fifter consideration of Calendar Item 8 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES APPROVAL OF THE ASSIGNMENT FROM JOSEPH I. O'NEILL, JOHF B. ASSIGN, AND H. T. HILLIARD, A PARTNERSHIP, TO IMPERIAL THREAL PRODUCTS, INC., OF LUASE P.R.C. 3452.1, COVERING THE SET OF THE SET OF SECTION 14, TOWNS TP 11 SOUTH, RANGE 13 EAST, S.F B.& M.

Attachment Calendar Ttem 8 (1 page)

CALENDAR ITEM

8. ASSIGNMENT OF LEASE P.R.C. 3452.1

ASSIGNOR:

Joseph I. O'Neill, John B. Ashmun, and H. T. Hilliard. a

partnership

ASSIGNEE:

Imperial Thermal Products, Inc.

LOCATION:

Imperial County

USE:

Evaporation ponds for storage of geothermal brine

TERMS:

Initial period: 15 years from March 1, 1966

Renewal Options. 3 additional periods of 10 years each

CONSIDERATION:

\$200 per annum

BASIS FOR CONSIDERATION:

5.62% of appraised value of land

STATUTORY AND OTHER REFERENCES:

a. Public Resources Code: Div. 6, Pt. 2, Ch. 1, Secs. 6501-6509

b. Administrative Code:

c. Commission policy:

Title 2, Div. 3, Secs. 2000-2011 Manute Item 18 of November 18, 1959

EXHIBITS:

A. Location map

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE APPROVAL OF THE ASSIGNMENT FROM JOSEPH I. O'NUILL, JOHN B. ASHMUN, AND H. T. HILLIARD, A PARTNERSHIP, TO IMPERIAL THERMAL PRODUCTS, INC., OF LEASE P.R.C. 3452.1, COVERING THE SEL OF THE SEL OF SECTION 14, TOWNSHIP 11 SOUTH, RANGE 13 EAST, S.B.B.& M.