15. NON-COMMERCIAL LEASE, SUBMERCED LAND, LAKE TAHOE, PLACER COUNTY; R. T. NAHAS COMPANY - W.O. NOOLS, P.R.C. 3955.1.

After consideration of Calendar Item 23 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ISSUANCE TO R. T. MAHAS COMPANY OF A 49-YEAR NON-COMMERCIAL LEASE, FROM MAY 1, 1968, IN CONSIDERATION OF ANNUAL RENTAL DURING THE FIRST FIVE YEARS IN THE AMOUNT OF \$150 AND PROVISION OF A \$3,000 SURETY BOND, FOR THE CONSTRUCTION OF A PIER ON THE LAND DESCRIBED ON EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF, AND PROVIDING THAT THE STATE RESERVES THE RIGHT TO REVIEW AND RESET A REASONABLE RENTAL ON EACH FIFTH ANNIVERSARY OF THE LEASE.

Attachment Calendar Item 23 (2 pages)

NON-COMMERCIAL LEASE

APPLICANT:

R. T. Nahas Company

LOCATION:

A 30-x 170-foot strip of submerged land in Lake Tahoe at Tahoe

City, Placer County

PROPOSED USE:

The construction of a pier

TERM:

49 years, from May 1, 1968

Surety bond: \$3,000

CONSIDERATION:

\$150 per annum during the first five years of the lease, with the State reserving the right to review and reset a reasonable

rental on each fifth anniversary of the lease

BASIS FOR CONSIDERATION:

\$150 minimum rental for this type of lease

PREREQUISITE ITEMS:

U.S.A. Corps of Engineers Permit Issued

Applicant is owner of upland

STATUTORY AND OTHER REFERENCES:

a. Public Resources Code: Div. 6, Pt. 2, Ch. 1, Secs. 6501-6509

b. Administrative Code:

Title 2, Div. 3, Secs. 2000-2011

c. Commission policy:

Minute Item 18 of November 18, 1959

EXHIBITS:

A. Legal description

B. Location map

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ISSUANCE TO R. T. MAHAS COMPANY OF A 49-YEAR NON-COMMERCIAL LEASE, FROM MAY 1, 1968, IN CONSIDERATION OF ANNUAL RENTAL DURING THE FIRST FIVE YEARS IN THE AMOUNT OF \$150 AND PROVISION OF A \$3,000 SURETY BOND, FOR THE CONSTRUCTION OF A PIER ON THE LAND DESCRIBED ON EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF, AND PROVIDING THAT THE STATE RESERVES THE RIGHT TO REVIEW AND RESET A REASONABLE RENTAL ON EACH FIFTH ANNIVERSARY OF THE LEASE.

Attachment: Exhibit "A"

EXHIBIT "A"

W.O. No.: NOO45

Proposed Lease: Robert Nahas

All that certain submerged land in the bed of Lake Tahoe situated in the west half $(\frac{V_2}{2})$ of Section 5, Township 15 North, Range 17 East, M.D.M. lying within the following described boundaries:

A strip of land 30 feet wide, lying 15 feet on each side of the following described centerline:

COMMENCING at a 3/4" capped pipe on the northwesterly line of a parcel recorded in Volume 824, Official Records, at Page 401, Placer County Records as shown on that certain Record of Survey, recorded in Book 1 of Surveys at Page 97, Placer County Records; thence along said northwesterly line, South 73° 00' East, 195 feet more or less, to the low water mark or 6223 foot elevation of Lake Tahoe; thence southwesterly along said low water mark 180 feet more or less to the TRUE POINT OF BEGINNING of said centerline; thence along said centerline in a southeasterly direction approximately perpendicular to the shoreline of Lake Tahoe 170 feet more or less.