MINUTE ITEM

12. RENEWAL OF LEASE P.R.C. 1306.2, SCHOOL LAND, LASSEN COUNTY; CALIFORNIA-PACIFIC UTILITIES COMPANY - W.O. N-0113.

After consideration of Calendar Item 17 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ISSUANCE TO CALIFORN'A-PACIFIC UTILITIES COMPANY OF A LO-YEAR RENEWAL OF LEASE P.R.C. 13C6.2 FROM MARCH 24, 1968, IN CONSIDERA-TION OF ANNUAL RENTAL IN THE AMOUNT OF \$150, PROVIDED THAT ALL OTHER TERMS AND CONDITIONS THEREOF SHALL REMAIN IN FULL FORCE AND EFFECT.

Attachment Calendar Item 17 (1 page) 5/23/68

CALENDAR ITEM

17.

RENEWAL OF LEASE P.R.C. 1306.2

APPLICANT: California-Pacific Utilitles Company

LOCATION: A 2.3-acre parcel of school land within the boundaries of Sierra Ordnance Depot in Section 2, T. 26 N., R. 16 E., M.D.M., Lassen County

PRESENT USE: The operation and maintenance of an electrical substation

TERMS OF BASIC LEASE:

Initial period: 15 years, from March 24, 1953 Renewal options: 2 additional periods of 10 years each

CONSIDERATION DURING FIRST LO-YEAR RENEWAL PERIOD BEGINNING MARCH 24, 1968: \$150 per annum

BASIS FOR CONSIDERATION:

\$150 minimum rental for this type of lease

STATUTORY AND OTHER REFERENCES:

- a. Public Resources Code: Div. 6, Pt. 2, Ch. 1, Secs. 6501-6509
- b. Administrative Code: Ti
 - Title 2, Div. 3, Secs. 2000-2011 Minute Item 18 of November 18, 1959
 - Commission policy: Minute Item 18 of Nov

EXHIBIT: A. Location map

c.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ISSUANCE TO CALIFORNIA-PACIFIC UTILITIES COMPANY OF A LO-YEAR RENEWAL OF LEASE P.R.C. 1306.2 FROM MARCH 24, 1968, IN CONSIDERATION OF ANNUAL RENTAL IN THE AMOUNT OF \$150, PRO-VIDED THAT ALL OTHER TERMS AND CONDITIONS THEREOF SHALL REMAIN IN FULL FORCE AND EFFECT.

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